



GOVERNMENT OF KHYBER PAKHTUNKHWA
FINANCE DEPARTMENT

NO. BO-I/FD/5-20/2015-16/RELEASE POLICY

Dated Peshawar the 13th July 2015

To

1. All Administrative Secretaries to Govt. of Khyber Pakhtunkhwa, Peshawar.
2. All Deputy Commissioners in Khyber Pakhtunkhwa.

Subject: **RELEASE POLICY IN RESPECT OF DEVELOPMENT EXPENDITURE (ADP) AND CURRENT EXPENDITURE 2015-16**

Dear sir,

I am directed to refer to the subject noted above and to convey Release Policy 2015-16, Provincial and Local Government, duly approved by the competent authority, as per details given below for information and necessary action:-

A) DEVELOPMENT EXPENDITURE:

1. 50% funds allocated for the financial year will be released in first week of July 2015 to the ongoing approved Provincial and Devolved schemes which are due for completion on 30.06.2016 and the remaining funds will be released on need basis after 1st quarter review.
2. 50% funds will be released in 1st week of July 2015 to the ongoing approved Provincial and Devolved schemes which are not due for completion but pertain to snow bound areas and the remaining funds will be released on need basis after 1st quarter review.
3. 25% funds will be released in the 1st week of July to all other ongoing approved Provincial and Devolved schemes, including approved Umbrella schemes pertaining to non-snowbound areas which are not due for completion during 2015-16. However, more than 25% funds can be released to schemes with better performance on production of utilization report by the Department.
4. 25% release of funds to new Provincial and Devolved schemes will be made on issuance of Administrative Approval (AA) by the competent authority. Remaining funds will be released as and when demanded by the Department on case to case basis on production of utilization report.
5. District Wise complete breakup of Provincial and Devolved Umbrella Schemes shall be provided by the Department within one week to Finance Department after release of funds to enable its punching in the SAP system.
6. No release shall be made in the name of individuals with respect to Umbrella schemes.
7. 25% funds will be released to Provincial and Devolved schemes which are reflected with "R" status in ADP 2015-16 and remaining amount will be released after the issuance of revised Administrative Approval of the schemes after fulfilling all codal formalities.
8. 25% funds will be released to Provincial and Devolved schemes with "B" status on approval of the scheme. Remaining quarterly installments of the allocated funds will be released on demand by the Department on production of utilization report.
9. 25% of development funds for new schemes will be transferred to Local Governments on quarterly basis as one liner, subject to availability of financial resources in A/C - I.

