

GOVERNMENT OF KHYBER PAKHTUNKHWA FINANCE DEPARTMENT

APP & MC/ DT & A/Z-T /2018-19/General/KC

To

All Administrative Secretaries, Government of Khyber Pakhtunkhwa.

Subject

OPENNING OF PENSION ACCOUNT WITH ASSET MANAGEMENT COMPANIES FOR KP CIVIL SERVANTS UNDER CP FUND RULES, 2022

Dear Sirs.

I am directed to refer to letter of even no dated 15-11-2022 and to state that in light of amendment in civil servants act, 1973 and Contributory Provident (CP) Fund rules, 2022, the Government of Khyber Pakhtunkhwa has launched Defined Contributory Pension System for the new entrants joining government on or after 7th June, 2022, and deductions from employees has been started under CP Fund rules 2022.

In view of the above, all the employees are required to open an account with any of the designated Fund Managers/Asset Management Companies mentioned below. In this connection, all the Admistrative secretaries are requested to direct their subordinate offices with instructions to cooperate with the Asset Management Compenies visiting their departments for employees' accounts opening.

Yours faithfully

Dated: 01-02-2023

Naveed Alam Khan

Deputy Director IT, Pension Cell Finance Department

Copy forwarded to:

- 1. Accountant General, Khyber Pakhtunkhwa.
- 2. PSO to Chief Minister, Khyber Pakhtunkhwa.
- 3. PSO to Chief Secretary, Khyber Pakhtunkhwa.
- 4. Secretary to Governor, Khyber Pakhtunkhwa.
- 5. All Commissioners, Khyber Pakhtunkhwa.
- 6. All Deputy Commissioners, Khyber Pakhtunkhwa.
- 7. All District Accounts Officers in Khyber Pakhtunkhwa.
- 8. Treasury Officer, Khyber Pakhtunkhwa.
- 9. Registrar, Peshawar High Court, Peshawar.
- 10. PS to Secretary, Finance Department.
- 11. PS to Special Secretary (A&R), Finance Department.
- 12. PS to Special Secretary (Budget), Finance Department.
- 13. PA to Additional Secretary (Regulation), Finance Department.

Naveed Alam Khan

Deputy Director IT, Pension Cell Finance Department

List of Asset Management Companies Registered with SECP

- 1. NBP Fund Management Limited
- 2. Al Meezan Investment Management Limited
- 3. MCB-Arif Habib Savings and Investments Limited
- 4. Alfalah GHP Investment Management Limited
- 5. AL Habib Asset Management Limited
- 6. JS Investments Limited
- 7. National Investment Trust Limited
- 8. HBL Asset Management Limited
- 9. UBL Fund Managers Limited
- 10. Atlas Asset Management Limited
- 11. ABL Asset Management Company Limited
- 12. Faysal Asset Management Limited